

# Bank Comparison

sofaniyas

# Bank of America Rewards Money Market

- ▶ Where is it?
  - It is from a traditional bank but has online access.
- ▶ APY .03
- ▶ Minimum Balance to Open = \$25
- ▶ Fees = no fee if you have a balance of \$2,500 or \$12 Monthly Fee
- ▶ Transaction Limit: 6 transactions per month
- ▶ Why is it good? -It has the highest interest rates of all BOA accounts



# My saving direct

- ▶ Where is it?
  - It has online access.
- ▶ APY 1.25%
- ▶ Minimum Balance to Open = \$1,000 deposits
- ▶ Fees = no fee. No minimum
- ▶ Transaction Limit: 6 transactions per month
- ▶ Why is it good? –we can access your high yield saving account 24/7 and it is easy and quick.



# SFIG DERICT

- ▶ Where is it?
  - It has online access.
- ▶ APY 1.05%
- ▶ Minimum Balance to Open = Minimum Balance to earn interest \$1
- ▶ Fees = no fee. No minimum
- ▶ Transaction Limit: 6 transactions per month
- ▶ Why is it good? No Monty service charge



# Synchrony bank

- ▶ Where is it?
  - It has online access.
- ▶ APY 1.05%
- ▶ Minimum Balance to Open = 2000
- ▶ Fees = no fee. No minimum
- ▶ Transaction Limit: 6 transactions per month
- ▶ Why is it good? For money market and yield account, you have access 24/7 hr



# Salme five account

- ▶ Where is it?
  - It has online access.
- ▶ APY 1.05%
- ▶ Minimum Balance to Open = no minimum balance
- ▶ Fees =no monthly fee
- ▶ Transaction Limit: 6 transactions per month
- ▶ Why is it good? High interest saving rate and free ATM card

The logo for SalemFiveDirect, featuring the text "SalemFiveDirect" in a blue serif font with a yellow swoosh above the "Five".

SalemFiveDirect

# Discover

- ▶ Where is it?
  - It has online access.
- ▶ APY 0.95
- ▶ Minimum Balance to Open = 500
- ▶ Fees = monthly fee free
- ▶ Transaction Limit: 6 transactions per month
- ▶ Why is it good? High yield

The Discover logo features the word "DISCOVER" in a bold, sans-serif font. The letter "O" is replaced by a stylized orange and yellow sun or globe icon. The logo is set against a faint, light blue background that resembles a sunburst or a network of connections.

# Bank5 connect

- ▶ Where is it?
  - It has online access.
- ▶ APY 0.90%
- ▶ Minimum Balance to Open = 100
- ▶ Fees = no fee.
- ▶ Transaction Limit: 6 transactions per month
- ▶ Why is it good? Free online banking

